GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:2580
ANSWERED ON:18.03.2005
NALCO
Gamang Shri Giridhar

Will the Minister of MINES be pleased to state:

(a) the outstanding loan of NALCO as on date;

(b) whether the first phase of expansion of NALCO was completed by resorting to Debenture issue;

(c) if so, the details thereof; and

(d) the source of finance for expansion of NALCO in second phase?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. DASARI NARAYANA RAO)

(a) The outstanding debt of National Aluminium Company Limited (NALCO) as on date is Rs. 354.39 crores.

(b) & (c) The first phase expansion of NALCO was completed substantially from internal resources and partly by resorting to debenture/bond issue of Rs. 300 crores only. The entire debenture/bond amount of Rs. 300 crores has since been repaid.

(d) For the second phase expansion of NALCO, the financing has been projected with debt equity ratio of 1:1, i.e. 50% of capital expenditure will be met from internal resources and balance 50% will be met from commercial borrowings.